



## **Daniel Shugar Joins Solaria as Chief Executive Officer**

*SunPower and PowerLight veteran takes helm to deliver on global market strategy*

**Fremont, CA – January 11, 2010** – Solaria Corporation, a global manufacturer of advanced solar photovoltaic modules, today announced the appointment of Daniel Shugar to the role of Chief Executive Officer. Shugar, a pioneer and leader in solar power whose experience in the industry spans 22 years, served most recently as president of SunPower Systems, a subsidiary of SunPower Corporation.

“Solaria has a great team and terrific technology. Our module will transform the economics of solar installations,” said Shugar. “Solaria’s patented technology gives us the opportunity to double the existing silicon PV capacity in the marketplace. I’m excited to launch this module into widespread deployment at such a vital and dynamic time for the solar industry.”

Prior to SunPower, Shugar spent ten years as president of PowerLight Corporation until its acquisition by SunPower. During his tenure at PowerLight and then SunPower, Shugar oversaw revenue growth from less than \$1 million to more than \$800 million, and he was responsible for the completion of more than 500 photovoltaic (PV) projects serving commercial, industrial and utility clients worldwide.

Before PowerLight, Shugar managed the Solar Projects Research Group at Pacific Gas & Electric Co. He has invented various PV system applications, holds multiple U.S. patents and has published more than 50 technical papers. Shugar holds a BS in electrical engineering from Rensselaer Polytechnic Institute and an MBA in finance from Golden Gate University.

“There was only one person I had in mind to take over the CEO role at Solaria, and that was Dan Shugar. He is the right person to lead Solaria as it changes from an R&D and product development company to a full-fledged manufacturer and module supplier,” said former Solaria CEO Suvi Sharma, who will remain as president, focusing on business development and strategy.

### **About Solaria**

Solaria Corp. designs, manufactures and markets silicon PV modules to solar project developers and electric utilities. Based on its patented low-cost technology, Solaria’s modules provide reliable performance while using half the number of silicon cells in conventional modules, and matching form, fit and performance. Solaria is headquartered in Silicon Valley with European offices in Germany. For more information, please visit [www.solaria.com](http://www.solaria.com).

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