

## Terms and Conditions of Sale - Europe

Please ensure you ("Purchaser") have familiarized yourself with these Terms and Conditions of Sale (the "Terms"). These Terms will apply to any sales orders ("Sales Orders") issued by TSC PowerHome B.V. ("TSC") to Purchaser and not rejected by Purchaser in accordance with the Sales Order. These Terms, each Sales Order and TSC's limited product warranty (the "Warranty") together form the agreement (the "Agreement") between Purchaser and TSC that governs Purchaser's purchase of the products set forth in the Sales Order (the "Products").

### 1. SALES ORDERS:

- (a) Purchase orders issued by Purchaser will not be binding on TSC unless and solely to the extent accepted by TSC through TSC's issuance of a Sales Order. TSC's Sales Order shall be deemed accepted by Purchaser unless expressly rejected in writing within five (5) business days of TSC's issuance of the Sales Order.
- (b) Purchaser may modify or cancel a Sales Order only with TSC's express written consent, and subject to a 10% fee if modified or canceled within 30 days of TSC's issuance of the Sales Order, and subject to a 25% fee if modified or canceled more than 30 days after TSC's issuance of the Sales Order. In no event may Purchaser modify or cancel a Sales Order within 30 days of: (i) the delivery date specified on the Sales Order; or (ii) any alternative delivery date mutually agreed to by TSC and Purchaser in writing.

### 2. SHIPMENT AND DELIVERY TERMS:

- (a) TSC will use reasonable efforts to meet scheduled delivery dates set forth in the Sales Order, but does not guarantee delivery by such dates. In the event TSC delivers the Product more than 10 days after the scheduled delivery date set forth in the Sales Order due to any causes within TSC's control ("Late Delivery"), TSC will pay to Purchaser, as liquidated damages, TSC's only obligation and Purchaser's sole and exclusive remedy for such Late Delivery, an amount equal to one-tenth of one percent (0.1%) times the value of those Products delayed by the Late Delivery. Liquidated damages will accrue for each day any such Product is delayed due to a Late Delivery, up to a maximum of ten percent (10%) of the total value of the quantity of those Products delayed by the Late Delivery. TSC shall not be liable for damages (except to the extent otherwise expressly set forth in this subsection (a)), expenses, costs or any other loss, nor shall Purchaser

be relieved of its performance hereunder, arising out of or relating to any failure of TSC to meet any scheduled delivery dates.

- (b) All deliveries shall be made EX WORKS (Incoterms 2020) TSC manufacturing facility unless different terms are set forth in the applicable Sales Order. TSC will employ standard packaging methodologies and package labeling unless otherwise specified and agreed in the Sales Order. Title and risk of loss for the Products shall pass to Purchaser upon delivery to the freight carrier at TSC's manufacturing facility. Purchaser shall be responsible for all unloading costs and provide equipment and labor reasonably suited for receipt of the Products at the delivery point. All Products shall be deemed accepted upon delivery in accordance with this subsection.
- (c) Upon Purchaser's request and TSC's agreement, TSC shall provide on-site engineering support with respect to the Products. Such support will be priced separately and will consist solely of advice on matters of application and installation of the Product. Notwithstanding TSC's provision of on-site engineering support, TSC shall not be responsible or liable for the installation, maintenance or operation of the Products.

### 3. PRICE AND PAYMENT TERMS:

Purchaser shall pay the price for the Products set forth on the Sales Order. All prices are based on the EX WORKS (Incoterms 2020) TSC manufacturing facility unless different terms are set forth in the applicable Sales Order. All freight, insurance, tariffs, duties, taxes or other charges shall be borne by Purchaser unless different terms are set forth in the applicable Sales Order. The inclusion of sales tax, VAT or duties on the Sales Order does not relieve Purchaser of its obligations under this Section. Purchaser shall make all payments within 30 days of the date of TSC's invoice. Purchaser shall pay two percent (2%) monthly interest on all late payments. Furthermore, if Purchaser is late with payments, then TSC may, in its sole discretion, undertake any combination of the following: (a) stop all work under this Agreement and any other sales order between TSC and Purchaser (and its affiliates) until assurances of payment satisfactory to TSC are received or payment is received; or (b) delay shipments.

### 4. SECURITY INTEREST:

Purchaser hereby grants TSC a purchase money security interest in all Products sold hereunder and all proceeds therefrom, additions, and accessions thereto, until all charges therefor

have been paid in full together with all costs and expenses of TSC incurred in the collection of such indebtedness or the enforcement of this security interest. Purchaser may add subsequent purchases to, and increase thereby the total payments due on the applicable Sales Order; and all Products previously purchased are security therefor. In the case of Product purchased on different dates, the item first purchased shall be deemed paid for first, unless otherwise agreed upon by TSC and Purchaser; in the case of Product purchased on the same date, the lowest priced item shall be deemed paid for first, unless otherwise agreed upon by TSC and Purchaser.

## 5. WARRANTY:

- (a) All warranties for the Products are set forth in the Warranty. The Warranty may run either to Purchaser or directly to Purchaser's customer and/or end user of the Products as permitted by the Warranty.
- (b) Purchaser will provide each of its customers who purchase Products from Purchaser with a copy of the Warranty. Purchaser is not authorized to make any warranties or other claims regarding the Products on TSC's behalf.
- (c) Any Products provided free of charge for demonstration and testing purposes only, and not for resale ("Demo Products"), are provided to Purchaser on an "AS-IS" basis without warranty of any kind, whether express, implied, statutory or otherwise, and Purchaser assumes full responsibility for any use of Demo Products.
- (d) EXCEPT AS EXPRESSLY WARRANTED IN THE WARRANTY, THE PRODUCTS ARE PROVIDED "AS IS," AND THE USER ASSUMES ALL RESPONSIBILITY FOR USE THEREOF AT ITS OWN RISK. TSC DOES NOT MAKE, AND HEREBY DISCLAIMS, ANY AND ALL OTHER WARRANTIES, WHETHER EXPRESS, IMPLIED, STATUTORY OR OTHERWISE, INCLUDING WITHOUT LIMITATION THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE, AND NONINFRINGEMENT, AND ANY WARRANTIES ARISING FROM A COURSE OF DEALING, USAGE, OR TRADE PRACTICE. TSC DOES NOT WARRANT THAT THE PRODUCTS WILL OPERATE WITHOUT INTERRUPTION OR WILL BE DEFECT-FREE, OR THAT THE PRODUCTS WILL MEET THE USER'S REQUIREMENTS.

## 6. RESPONSIBILITIES OF THE PURCHASER:

- (a) Purchaser represents, warrants and covenants that it will:
  1. comply with all laws, regulations and ordinances applicable to its performance under this Agreement and the installation, operation, service and maintenance of Products wherever used, including without limitation the

National Electric Code and locally prevailing electrical codes;

2. not misrepresent the Products or disparage TSC in any way;
  3. use all requisite skill and care when installing, operating, servicing and maintaining the Products in accordance with TSC provided materials;
  4. not remove, alter or obfuscate any proprietary markings, serial numbers, certifications or other labeling on the Products; and
  5. use Demo Products only for demonstration, testing and marketing purposes. Purchaser will not resell, lease, license or transfer any Demo Product to any third party, including without limitation Purchaser's customers.
- (b) Purchaser acknowledges that all TSC product and roadmap information, marketing, financial information, pricing, vendor related data, services, support, and other business information is proprietary and confidential to TSC. Purchaser agrees (i) it will not use such information for any purpose other than as necessary to use the Products as contemplated by this Agreement, (ii) it will hold such information in strict confidence, and (iii) it will not disclose such information to any third party without TSC's prior written consent.
  - (c) Purchaser agrees to indemnify, defend and hold harmless TSC, its affiliates, agents, directors, officers and employees from and against any and all claims, damages, costs, expenses and liabilities arising out of or related to any breach, or alleged breach, of this Section 6.

## 7. LIMITATION OF LIABILITY:

IN NO EVENT SHALL TSC'S LIABILITY ARISING OUT OF OR RELATED TO THE AGREEMENT OR ANY USE OF THE PRODUCTS EXCEED THE AMOUNT PAID BY THE ORIGINAL PURCHASER FOR THE PRODUCT, AS EVIDENCED BY THE ORIGINAL INVOICE. IN NO EVENT SHALL TSC BE LIABLE TO PURCHASER, ITS CUSTOMERS, OR ANY THIRD PARTY FOR ANY LOSS OF PROFITS, SALES, BUSINESS, DATA OR OTHER INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, EXEMPLARY OR CONSEQUENTIAL DAMAGES, WHETHER ARISING IN CONTRACT, TORT, NEGLIGENCE OR STRICT LIABILITY, EVEN IF TSC HAS BEEN INFORMED OF, KNEW OF, OR SHOULD HAVE KNOWN OF THE LIKELIHOOD OF SUCH DAMAGES. SOME JURISDICTIONS DO NOT ALLOW CERTAIN DISCLAIMERS AND/OR LIMITATIONS SUCH AS THOSE SET FORTH IN THESE TERMS AND SUCH DISCLAIMERS AND/OR LIMITATIONS MAY NOT APPLY.

## 8. PROPRIETARY RIGHTS:

Although title to the physical Products shall pass to Purchaser as stated in these Terms, TSC hereby retains all right, title and interest in and to all intellectual property embodied by the Products. All rights not expressly granted are hereby reserved by TSC.

## 9. FORCE MAJEURE:

TSC shall not be liable for any delay in delivery, suspension or cancellation of performance or other failure of performance hereunder due to any causes beyond its control, even if such events or circumstances were foreseeable, including but not limited to acts of God or government, epidemics, pandemics, labor disputes or inability to secure materials, labor or transportation.

## 10. GENERAL:

- (a) The relationship of the parties established by this Agreement is that of independent contractors. Nothing contained in this Agreement should be construed to give either party the power to direct or control the day-to-day activities of the other. All financial and other obligations associated with each party's business are the sole responsibility of that party.
- (b) This Agreement shall be governed by the laws of the Netherlands, excluding the United Nations Convention on Contracts for the International Sale of Goods ("CISG"). Purchaser hereby consents to the exclusive jurisdiction of the Dutch Court located in Amsterdam for all disputes related to the Products and/or this Agreement.
- (c) Purchaser may not assign this Agreement, whether by merger, sale of assets, reorganization or by operation of law, without the prior written consent of TSC. TSC may subcontract, delegate or assign some or all its rights and obligations under this Agreement. Any attempted assignment in violation of this Section will be null and void. Subject to the foregoing, this Agreement shall be binding upon and inure to the benefit of the parties and their permitted successors and assigns.
- (d) This Agreement constitutes the entire agreement between the parties with respect to the Products and supersedes all prior agreements and understandings between the parties relating to such transactions. In the event of any conflict or inconsistency between the terms and conditions of these Terms and those set forth in the Sales Order and the Warranty, the order of precedence will be: (a) the terms of the Sales Order regarding the Products, the unit quantity, the price, shipping terms and payment terms; (b) the terms of the Warranty regarding TSC's limited product warranty; and (c) these Terms in all other respects. Any additional or different terms or conditions in a purchase order, acknowledgement

form, invoice or other ordering document issued by Purchaser are expressly rejected by TSC, shall not have any effect on the terms and conditions of this Agreement and will not become part of this Agreement. If Purchaser and TSC execute a written purchase agreement, such purchase agreement shall be the controlling agreement in all respects.

- (e) Each party recognizes and agrees that the warranty disclaimers, limitations of liability and remedy limitations specified in this Agreement have been taken into account and reflected in determining the consideration to be given by each party to enter into this Agreement.
- (f) The failure of either party to enforce any provision of this Agreement shall in no way be construed to be a present or future waiver of such provision, nor in any way affect the right of either party to enforce such provision thereafter. The express waiver by either party of any provision of this Agreement shall not constitute a waiver of the other party's future obligation to comply with such provision or any other provision of this Agreement.
- (g) If the scope of any of the provisions of this Agreement is too broad to permit enforcement to its full extent, then such provisions shall be enforced to the maximum extent permitted by law, and the parties agree that such scope may be judicially modified accordingly and that the whole of such provisions of this Agreement shall not thereby fail, but that the scope of such provisions shall be curtailed only to the extent necessary to conform to the law.
- (h) Any notice required or permitted by this Agreement shall be deemed given if delivered by confirmed receipt email to the CEO or CFO of the receiving party.
- (i) The following provisions of this Agreement shall survive beyond the delivery of the Products: Sections 3 (Price and Payment Terms), 4 (Security Interest), 6 (Responsibilities of Purchaser), 7 (Limitation of Liability), 8 (Proprietary Rights), and 10 (General).